

GFG Funds

Société d'investissement à capital variable

Registered office: 5, rue Jean Monnet

L-2180 Luxembourg

Grand Duchy of Luxembourg

R.C.S. Luxembourg B 60668

(the "Company")

Luxembourg, 8th December 2022

GFG Funds – Global Corporate Bond

Dear Shareholder,

We hereby kindly request you to disregard our previous notice circulated on 11 November 2022 as this Shareholder Letter contains further details to be attentioned, in particular with respect to the date and the amount of the provision made against the net asset value of the Sub-Fund, as further described below.

The net asset value as of 8th of November 2022 of GFG Funds – Global Corporate Bond (the "**Sub-Fund**") has fallen below the level which the board of directors of the Company (the "**Board of Directors**") considers to be required to operate in an economic efficient way.

As a consequence, and in accordance with the section "Lifetime, Merger and Liquidation of the Fund and Sub-Funds", sub-header "Liquidation of Sub-Funds" of the Company's prospectus, the Board of Directors has decided to proceed with the liquidation of the Sub-Fund with effect from 23rd November 2022 (the "**Effective Date**") by compulsory redemption of all outstanding shares of the Sub-Fund. From 8th of November 2022, no more subscriptions were allowed. In this regards, Shareholders could have requested the redemption or conversion of their shares until the 23rd November 2022.

It was further decided that:

1. the price per share of the Sub-Fund was the net asset value of the Sub-Fund on the Effective Date divided by the number of the outstanding shares in the Sub-Fund, taking into account the expenses, realisation and liquidation costs covering the closure of the Sub-Fund. In this respect, the Company made a provision against the net asset value of the Sub-Fund on 16th November 2022, estimated to be approximatively EUR 11,732.
2. no redemption / conversion charge was applied;
3. the liquidation proceeds will be paid in the reference currency of the Sub-Fund;
4. the proceeds which could not be paid to the shareholders will be deposited with the *Caisse de Consignation* in Luxembourg on behalf of the persons entitled thereto.

Further information can be obtained from Crédit Suisse Fund Services (Luxembourg) S.A., acting in its capacity as administrative agent of the Company (E-mail: clientservices.lux@credit-suisse.com, Tel: +352 43 61 61 621).

Yours faithfully,

On behalf of the Board of Directors