

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

GLOBAL ENHANCED CASH, a compartment of GFG Funds

Share Class: I EUR, (Accumulation) LU1981743435

This SICAV is managed by Pharus Management Lux S.A.

Objectives and investment policy

Investment Objective

The objective of the Fund is to achieve capital preservation with the objective of generating excess return with respect to the European Central Bank short term rates.

Investment Policy

The Fund will invest in cash, cash equivalents, and fixed income instruments including but not limited to deposits, fixed and floating interest rate debt securities, issued by government and corporate issuers, without any geographical or sectorial restriction, mainly in EUR and USD.

The Fund may also invest in ABS and MBS up to 15% of the portfolio with the aim of providing investors with more attractive yield.

The Fund may also invest up to 30% of the portfolio in high yield bond and up to 20% in not rated bonds.

Direct investment in debt securities in the portfolio will have a minimum rating of BB-. The rating used will be the highest rating among the available ratings issued by the available principal rating agencies.

The Fund may invest up to 10% of its assets in units of UCITS, including ETF qualifying as UCITS.

Investments in distressed or defaulted securities are not allowed under the Fund.

The Fund is actively managed and makes reference to the following Benchmark with the exclusive object of calculating its performance fees: "European Central Bank

Eonia OIS Index 7 day" (Bloomberg Ticker OISEONIA Index).

Use of Derivatives

The Fund may use financial derivative instruments traded on a regulated market and/or over the counter (OTC) for hedging and for any other purposes.

Subscription and Redemption

For any subscriptions, redemptions and conversions requests received by the Central Administration by 12:00 o'clock on a Business Day, the net asset value calculated for this Valuation Date will be applicable.

NAV Frequency

The Net Asset Value is calculated on every day which is a bank business day in Luxembourg.

Investment Horizon

Recommendation: This Fund is suitable for investors who are willing to accept an investment horizon of at least 1 year.

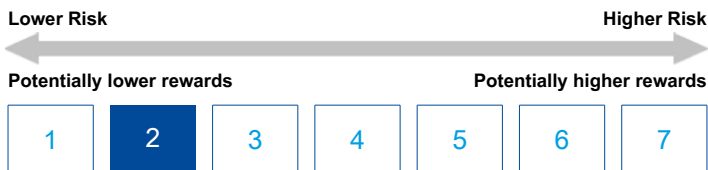
Income

This share class is not distributing dividends.

Fund Currency

The currency of the Fund is EUR and the Share Class Currency is EUR.

RISK AND REWARD PROFILE



This indicator represents the annual historical volatility of the Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio. Risk Category 2 reflects limited potential gains and/or losses for the portfolio. This is due to investments in cash equivalents and fixed-income instruments without geographical or sectorial restriction.

This current risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The risk category shown is not guaranteed and may shift over time.

The lowest category does not mean "risk free".

The Fund does not apply any capital guarantee or asset protection measures.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Concentration risk: To the extent that the Fund's investments are concentrated in a particular country, market, industry or asset class, the Fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry or asset class.

Credit risk and interest rate risk: The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

Risk linked to the use of derivative instruments: The Fund uses derivative instruments, which means financial instruments whose value depends on those of an underlying asset. Therefore, fluctuations in the price of an underlying asset, even if minor, could lead to significant variations in the price of the corresponding derivative instrument. With the use of over-the-counter derivatives, there is a risk that the counterparty to the transactions will wholly or partially fail to honour its contractual obligations. This may result in a financial loss to the Fund.

Investments into other UCI/UCITS: A Fund which invests in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a Fund will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a Fund will primarily depend on the performance of these unrelated underlying fund managers and could be substantially adversely affected by the unfavourable performance.

Operational risks: The Fund may become a victim of fraud or other criminal actions. It may also suffer losses caused by misunderstandings or mistakes of employees of the management company or third parties or it may suffer damages caused by external occurrences such as natural disasters.

CHARGES FOR THIS FUND

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges that may be taken before or after you invest	
Entry charge	5%
Exit charge	3%
Conversion charge	1%

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the Fund over a year	
Ongoing charge	0.56%

Charges taken from the Fund under certain specific conditions	
Performance fee	0.28%

A Performance fee will be paid yearly and is equivalent to 15% of the performance of the NAV per share (measured against the Reference NAV) over the maximum between zero and the performance of the Reference Index during the current Calculation Period (the calendar year).

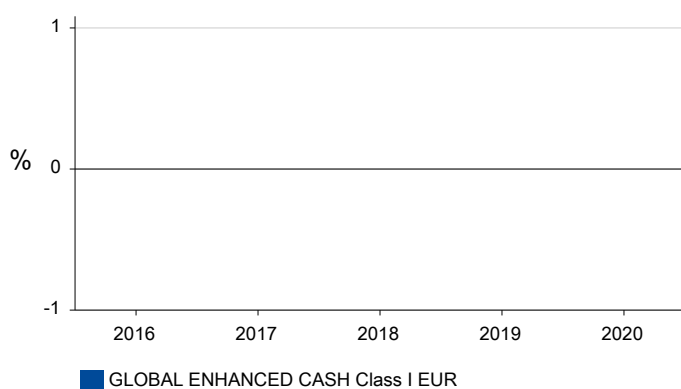
The entry and exit charges shown are a maximum. In some cases the charges paid might be lower.

The ongoing charges figure is based on expenses for the previous year, ending on 31 December 2020. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.

For more information about charges, please refer to the Fund's prospectus, section charges, which is available on www.pharusmanagement.com and on www.gfgfunds.it or at the registered office of the Fund.

PAST PERFORMANCE

Information on past performance will be provided after the close of the first financial year.



There is insufficient data to provide a useful indication of past performance as the share class was launched less than a calendar year ago.

Fund creation date: 2019.

Share Class launch date: 2020.

Base Currency: Euro.

Benchmark: "European Central Bank Eonia OIS Index 7 day" (Bloomberg Ticker OISEONIA Index)

PRACTICAL INFORMATION

Depository: CACEIS Bank, Luxembourg Branch

Further Information

GFG Funds is an umbrella fund, consisting of separate compartments, each issuing one or more share classes. For more information about other share classes please refer to the prospectus and periodic reports.

This key investor information document is prepared for a share class.

Assets and liabilities of each compartment of GFG Funds are segregated, meaning that your investment in one compartment is only impacted by profits and loss in this compartment.

The Representative in Switzerland is Oligo Swiss Fund Services S.A., Av, Villamont 17, 1005 Lausanne, The Paying Agent in Switzerland is Helvetische Bank AG, Seefeldstrasse 215, 8008 Zurich.

The prospectus, Key Investor Information Document (KIID), articles as well as the annual and semi-annual reports may be obtained free of charge from the Representative.

The details of the up-to-date remuneration policy of Pharus Management Lux S.A., are available on:

<https://www.pharusmanagement.com/lu/en/legal-documents/>

A paper copy will be made available free of charge upon request.

More detailed information on this Fund, such as the full prospectus as well as the latest annual and semi-annual report, the statutes, and investor information, can be obtained, in English, free of charge from Pharus Management Lux S.A., 16, avenue de la Gare, L-1610 Luxembourg, Grand-Duchy of Luxembourg or on its website: www.pharusmanagement.com and at www.gfgfunds.it or at the registered office of the Fund.

Any shareholder may request the conversion of all or part of his shares in one compartment into shares of another compartment, on the basis of the respective net asset value as calculated on the valuation day of the compartments concerned.

The Net Asset Value per share is calculated daily and is available on www.fundsquare.net and at the registered office of the Fund.

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details please consult a tax adviser.

The Management Company may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.